

For Immediate Release

MAPLETREELOG ACQUIRES SINGAPORE PROPERTY FOR S\$10.4 MILLION

Singapore, 13 August 2007 – Mapletree Logistics Trust Management Ltd. (“MLTM”), Manager of Mapletree Logistics Trust (“MapletreeLog”), is pleased to announce that MapletreeLog, through its Trustee, HSBC Institutional Trust Services (Singapore) Limited, has signed a Put and Call Option Agreement to acquire a warehouse in Singapore for a total consideration of about S\$10.4 million.

The vendor of the property, located at 21 Tai Seng Drive, is Trivec Singapore Pte Ltd (“Trivec”), who will lease back the property for 5 years, with an option to extend for a further 5 years. The acquisition will be accretive to MapletreeLog’s distribution per unit (“DPU”). The pro forma financial effect of the acquisition on the DPU for the financial year ended 31 December 2006 is an additional 0.03 Singapore cents per unit¹.

Rationale for the acquisition

Mr. Chua Tiow Chye, Chief Executive Officer of MLTM, said, “This acquisition marks the broadening relationship we have with Trivec. It is the second sale and leaseback transaction with Trivec, with the first one having been completed in September 2006. We are happy to partner Trivec in their expansion plans and to be able to provide them with a range of real-estate solutions.”

“We are very pleased with this acquisition, which is the Trust’s second property, in the established logistics and industrial zone in the Paya Lebar area. The estate is easily accessible via the Pan Island Expressway, the Central Expressway as well as the soon to be completed Circle Line,” Mr. Chua said. “This accretive asset adds to the Trust’s stable core of Singapore properties, which will generate long-term and stable returns for unitholders. Furthermore, given the tight supply situation for high quality logistics real-estate in good locations, rentals and capital values are expected to remain firm.”

¹ Assuming MapletreeLog has purchased, held and operated the property for the financial year ended 31 December 2006 (based on 41 properties) and that the acquisition is 100% debt-funded.

Mapletree Logistics Trust Management Ltd.

1 Maritime Square #13-01, HarbourFront Centre, Singapore 099253

tel 65 6377 6111 fax 65 6273 2753

Co. Reg. No. 200500947N

Colliers International, in its May 2007 *“Asia Pacific Industrial Market Overview”*, highlighted the industry-friendly tax incentives as well as the strong demand coupled with tightening supply as the main factors that will generate and underpin demand for warehouse space in Singapore. On 9 August 2007, the Ministry of Trade and Industry raised its full year growth forecast for 2007 to between 7 and 8 percent. Unemployment has dropped to a 6-year low of 2.4%. Asia’s medium-term fundamentals remain strong and Singapore is well-positioned to harness the economic and trade growth of the region.

Funding

The acquisition is expected to be completed by 4Q 2007. The Manager is confident that at its completion, MapletreeLog will have sufficient debt capacity to fund the acquisition wholly by debt. However, this does not preclude the Manager from exploring alternative means of funding should the need arise.

General Description of the property

The property is a 5-storey warehouse in Paya Lebar, Singapore. The Paya Lebar area is an established industrial and commercial area. The property has easy access to major transportation infrastructure including MRT stations (existing Eunos MRT station and the soon to be completed Tai Seng MRT station on the Circle Line) and expressways (Pan Island Expressway and Central Expressway). It has a GFA of approximately 6,223 sqm and is located on leasehold land measuring about 3,054 sqm. The property has been valued at S\$10.6 million by CKS Property Consultants Pte Ltd, dated 15th July 2007.

-END-

About MapletreeLog (www.mapletreelogisticstrust.com)

MapletreeLog, the first Asia-focused logistics REIT in Singapore, was listed on the SGX-ST main board on 28 July 2005. The Trust is also listed in the Global Property Research's GPR 250 Index and GPR 250 REIT Index. MapletreeLog's principal strategy is to invest in a diversified portfolio of income-producing logistics real estate and real estate-related assets. As at 30 June 2007, it has a portfolio of 58 logistics assets in Singapore, Hong Kong, China, Malaysia and Japan with a total book value of approximately S\$2.1 billion. MapletreeLog is managed by Mapletree Logistics Trust Management Ltd., a wholly-owned subsidiary of Mapletree Investments Pte Ltd.

For enquiries, please contact:

Mr. Daniel Hoo

Investor Relations

Tel: +65 6377-4612

Email: daniel.hoo@mapletree.com.sg

Ms. Ang Cheng Lang

Head (Investments)

Tel : +65 6377-4600

Email: clang@mapletree.com.sg

Important Notice

The value of units in MapletreeLog ("Units") and the income from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of MapletreeLog is not necessarily indicative of its future performance.

This release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, including employee wages, benefits and training, property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward looking statements, which are based on current view of management on future events.

Mapletree Logistics Trust Management Ltd.

1 Maritime Square #13-01, HarbourFront Centre, Singapore 099253

tel 65 6377 6111 fax 65 6273 2753

Co. Reg. No. 200500947N